

## Corporate Law Cambridge

Corporate Law Cambridge - Our Banking & Project Finance Group helps lenders and borrowers in various financing options. The various loan and other commercial credit facilities we serve vary from simple letters of credit to complex multi-jurisdictional credit facilities (secured and unsecured, syndicated and non-syndicated). Some transactions have involved public sector credit facilities.

We have acted as a lender and borrower counsel so as to facilitate numerous syndicated credit facilities that have increased capital in the hundreds of millions of dollars. We have among our clients, auto parts manufacturers, manufacturing and pipe coating businesses, restaurant franchisees, and big storage and moving companies. We have assisted borrowers, in businesses as diverse as restaurant franchising and home appliances, to be able to secure a wide range of acquisition financing by using senior debt, sale-leaseback transactions, and mezzanine and subordinated lending. Our Banking & Project Finance Team has particular strength in four transactional fields: project finance, asset finance, subordinated debt and mezzanine financing as well as real estate finance.

### Asset Securitization

Our Banking & Project Finance Group acts for both borrowers and lenders within asset-based loans that make use of inventory, receivables, bond obligations, leased equipment, and various other assets as collateral. Amongst our clients are a video game distributor, a technology business, and different other companies with complex requirements for cross-border guarantees and security. We serve borrower clients who have manufacturing and sales operations within the United States, Canada and abroad.

Our lawyers have accumulated a vast amount of experience documenting the required covenants for cash management, reserves and reporting whilst acting on behalf of borrowers on asset-based loans made by the majority of the major lenders in the market.

### Project Finance

Our lawyers have the expertise to deal with the financing of big projects, navigating the complexities of regulatory, legal and financial issues. These projects consist of the structure of power plants, pulp mills, industrial facilities, mines, other capital-intensive building projects and real estate developments. For such complex structures, we provide project finance support to both borrowers and lenders. On the lender side, our knowledge consists of advising on construction financing and subsequent sale of a hydroelectric facility. We also represent pension fund managers as lenders in first mortgage project financing for the structure of commercial real estate projects.

### Real Estate Finance

We have good working relationships with lots of financial institutions, having been successful in helping with commercial mortgage and construction finance involving real estate development and acquisition. What's more, we advise clients about loan structures. We can settle and negotiate financing documents from both the lender's and borrower's perspectives. Dealing with environmental due diligence is part of closing and documenting these financing transactions. In situations of default or foreclosure, our objective is to be able to help lenders maximize debt recovery by recommending on security enforcement alternatives and mortgage solutions.

### Subordinated Debt and Mezzanine Financing

Our lawyers within Banking & Project Finance have the skill to assist the many mid-market and entrepreneurial businesses in their pursuit of financing alternatives which occupy the market range between senior debt and common equity. Often such transactions enable our clients to bridge the gap between equity and senior debt financing to seek out acquisitions and various possibilities. With our help, lenders are able to secure the control and return they need whereas borrowers are enabled to acquire the capital they need for growth. As we negotiate the subordination agreements and priorities amongst the various classes of creditors, we can structure the financing package for the notes or debentures to include sale-leaseback arrangements, convertible preferred shares and equity shares.